

McBride Estates Owners Association, Inc.

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
HOA Annual Dues	24,140.00
Returned Check Charges	25.00
Total Income	<u>24,165.00</u>
Gross Profit	24,165.00
Expense	
200 Routine Expenses	
Bank Fees	12.00
Insurance	925.47
Legal Fees	2,208.36
Licenses/Permits	61.25
Total 200 Routine Expenses	<u>3,207.08</u>
300 Administrative Expenses	
Billed Administrative Expenses	84.24
Management Fees	2,700.00
PO Box Rental	412.80
Website	143.44
Total 300 Administrative Expenses	<u>3,340.48</u>
400 Maintenance Expenses	
Roadway/Sidewalk Repair	6,133.33
Sign Repair/Installation	741.07
Total 400 Maintenance Expenses	<u>6,874.40</u>
500 Grounds / Enhancements	
Fertilizer / Mulch	431.99
Lawn Service	2,160.00
Shrubbery	104.94
Total 500 Grounds / Enhancements	<u>2,696.93</u>
600 Utilities	
Area Lights	8,149.18
Electric	286.75
Water	558.09
Total 600 Utilities	<u>8,994.02</u>
Total Expense	<u>25,112.91</u>
Net Ordinary Income	-947.91
Net Income	<u><u>-947.91</u></u>

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust/Truist Checking	34,087.79
Total Checking/Savings	<u>34,087.79</u>
Accounts Receivable	
Accounts Receivable	10,608.14
Total Accounts Receivable	<u>10,608.14</u>
Total Current Assets	<u>44,695.93</u>
TOTAL ASSETS	<u><u>44,695.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	540.00
Total Accounts Payable	<u>540.00</u>
Total Current Liabilities	<u>540.00</u>
Total Liabilities	540.00
Equity	
Opening Balance Equity	23,178.22
Unrestricted Net Assets	19,305.62
Net Income	1,672.09
Total Equity	<u>44,155.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>44,695.93</u></u>