

McBride Estates Owners Association, Inc.

Profit & Loss

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
HOA Annual Dues	27,050.00
Interest/Late Fee	110.00
Total Income	<u>27,160.00</u>
Gross Profit	27,160.00
Expense	
200 Routine Expenses	
Insurance	865.98
Legal Fees	-13.50
Licenses/Permits	61.25
Total 200 Routine Expenses	<u>913.73</u>
300 Administrative Expenses	
Billed Administrative Expenses	70.20
Management Fees	2,700.00
PO Box Rental	387.00
Website	132.94
Total 300 Administrative Expenses	<u>3,290.14</u>
500 Grounds / Enhancements	
Backflow Testing	35.00
Fertilizer / Mulch	178.65
Lawn Service	2,640.00
Total 500 Grounds / Enhancements	<u>2,853.65</u>
600 Utilities	
Area Lights	7,506.30
Electric	258.31
Water	709.11
Total 600 Utilities	<u>8,473.72</u>
Total Expense	<u>15,531.24</u>
Net Ordinary Income	<u>11,628.76</u>
Net Income	<u><u>11,628.76</u></u>

McBride Estates Owners Association, Inc.

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust/Truist Checking	34,375.70
Total Checking/Savings	<u>34,375.70</u>
Accounts Receivable	
Accounts Receivable	8,108.14
Total Accounts Receivable	<u>8,108.14</u>
Total Current Assets	<u>42,483.84</u>
TOTAL ASSETS	<u><u>42,483.84</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	23,178.22
Unrestricted Net Assets	6,884.50
Net Income	12,421.12
Total Equity	<u>42,483.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,483.84</u></u>