

McBride Estates Owners Association, Inc.

Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
HOA Annual Dues	24,075.00
Total Income	<u>24,075.00</u>
Gross Profit	24,075.00
Expense	
200 Routine Expenses	
Insurance	746.00
Licenses/Permits	61.25
Total 200 Routine Expenses	<u>807.25</u>
300 Administrative Expenses	
Billed Administrative Expenses	68.64
Management Fees	2,700.00
PO Box Rental	361.20
Website	107.94
Total 300 Administrative Expenses	<u>3,237.78</u>
400 Maintenance Expenses	
General Repairs	30.95
Sign Repair/Installation	1,180.00
Total 400 Maintenance Expenses	<u>1,210.95</u>
500 Grounds / Enhancements	
Backflow Testing	35.00
Fertilizer / Mulch	256.89
Lawn Service	1,627.50
Shrubbery	2,773.25
Total 500 Grounds / Enhancements	<u>4,692.64</u>
600 Utilities	
Area Lights	5,584.14
Electric	300.89
Water	388.71
Total 600 Utilities	<u>6,273.74</u>
Total Expense	<u>16,222.36</u>
Net Ordinary Income	<u>7,852.64</u>
Net Income	<u><u>7,852.64</u></u>

McBride Estates Owners Association, Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust/Truist Checking	20,676.94
Total Checking/Savings	<u>20,676.94</u>
Accounts Receivable	
Accounts Receivable	10,051.64
Total Accounts Receivable	<u>10,051.64</u>
Total Current Assets	<u>30,728.58</u>
TOTAL ASSETS	<u><u>30,728.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	665.86
Total Accounts Payable	<u>665.86</u>
Total Current Liabilities	<u>665.86</u>
Total Liabilities	665.86
Equity	
Opening Balance Equity	23,178.22
Unrestricted Net Assets	-5,292.01
Net Income	12,176.51
Total Equity	<u>30,062.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,728.58</u></u>