

# McBride Estates Owners Association, Inc. Proposed 2024 Budget

79

	<b>Budget 2023</b>	<b>Actual <u>Jan - Dec 23</u></b>		<b>APPROVED Budget 2024</b>
<b>Ordinary Income/Expense</b>				
Income				@350
HOA Annual Dues	27,650.00	24,140.00		27,650.00
Interest/Late Fee	0.00	0.00		0.00
Other Income	0.00	25.00		0.00
<b>Total Income</b>	<u>27,650.00</u>	<u>24,165.00</u>		<u>27,650.00</u>
<b>Gross Profit</b>	27,650.00	24,165.00		27,650.00
Expense				
<b>200 Routine Expenses</b>				
Bank Fees	0.00	12.00		0.00
Community Activities	100.00	0.00		100.00
Legal Fees	0.00	2,208.36		2,500.00
Insurance	900.00	925.47	Expecting Increase	2,000.00
Licenses/Permits	61.25	61.25		61.25
<b>Total 200 Routine Expenses</b>	<u>1,061.25</u>	<u>3,207.08</u>		<u>4,661.25</u>
<b>300 Administrative Expenses</b>				
Management Fees	2,700.00	2,700.00		2,700.00
PO Box Rental	400.00	412.80	Expecting Increase	425.00
Billed Administrative Expense	150.00	84.24	Ann Meet Notice/Dues Notice	150.00
Printing/Reproduction	40.00	0.00		40.00
Website	150.00	143.44		150.00
<b>Total 300 Administrative Expenses</b>	<u>3,440.00</u>	<u>3,340.48</u>		<u>3,465.00</u>
<b>400 Maintenance Expenses</b>				
General Maintenance	500.00	0.00		500.00
Sign Repair/Maintenance	0.00	741.07	speed limit signs x 9	0.00
Pressure Washing	100.00	0.00		100.00
Stormwater Maintenance	1,500.00	0.00		1,500.00
<b>Total 400 Maintenance Expenses</b>	<u>2,100.00</u>	<u>741.07</u>		<u>2,100.00</u>
<b>500 Grounds / Enhancements</b>				
Backflow Testing	35.00	0.00		50.00
Irrigation	150.00	0.00		150.00
Fertilizer/Mulch	200.00	431.99		400.00
Lawn Service	2,880.00	2,160.00		2,880.00
Shrubbery	0.00	104.94		0.00
<b>Total 500 Grounds / Enhancements</b>	<u>3,265.00</u>	<u>2,696.93</u>		<u>3,480.00</u>
<b>600 Utilities</b>				
Area Lights	8,200.00	8,149.18	Tallahassee Utility Increases	8,300.00
Electric	400.00	286.75		500.00
Water	500.00	558.09		600.00
<b>Total 600 Utilities</b>	<u>9,100.00</u>	<u>8,994.02</u>		<u>9,400.00</u>
<b>Bad Debt HOA and Late Fees</b>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
<b>Total Bad Debt</b>	0.00	0.00		0.00
<b>700 Capital Improvements</b>				
Road Paving	0.00	6,133.33	McClure culvert repair	0.00
<b>Total Capital Improvements</b>	0.00	6,133.33		0.00
<b>Total Expense</b>	<u>18,966.25</u>	<u>25,112.91</u>		<u>23,106.25</u>
<b>Net Ordinary Income</b>	<u>8,683.75</u>	<u>-947.91</u>		<u>4,543.75</u>
<b>Net Income</b>	<u><u>8,683.75</u></u>	<u><u>-947.91</u></u>		<u><u>4,543.75</u></u>